

IWP Capital Proxy Voting & Corporate Engagement

Shareholder activism is an essential duty of the Christian investor, not only to protect the value of their investments but to advocate for the common good of all.

Since 2011, IWP Capital has provided proxy advisory, voting, and corporate engagement services in line with Catholic teaching and shareholders' best interests.

Why Investors Trust IWP Capital

Simple to Use

IWP Capital's **Catholic FFV** voting policy available through Broadridge is a rules-based engine that covers every vote at every company, affording investors an easy and effective way to engage.

Established Provider

IWP Capital has pioneered Catholic values investing since our founding in 2011. 160 institutions currently rely on our proxy voting and advisory services.

Free of Conflicts of Interest

Our loyalty is to our mission and the Catholic values we uphold, which is why we offer one sole voting policy consistent with our convictions. We further take no revenue from corporate consulting, eliminating any financial incentive to recommend certain voting positions over others.

Robust Coverage

Our team of analysts regularly monitors more than 15,000 domestic and foreign securities, and we cast ballots at over 3,000 meetings annually.

Faith and Family Values (FFV) Scorecard®

IWP Capital's FFV Scorecard®, a nationally recognized business involvement screen set rooted in Catholic values, and its underlying research guide our proxy voting policy and our active approach to corporate engagement.

Experienced, Mission-Driven Team

Our team brings to the table over 60 years of combined experience across portfolio management, financial planning, investment research, data collection, and Catholic theology. We have a deep understanding of Catholic investors' needs and mission.



How We Vote Our Values

IWP Capital's **Catholic FFV** policy votes proxies in line with Catholic values and shareholders' best interests. Our team considers the United States Conference of Catholic Bishops' (USCCB) Socially Responsible Investment Guidelines, Catholic teaching, and Environment, Social, Governance (ESG) best practices in our recommendations summarized below.

Protecting Human Life

- AGAINST supporting abortion-related activities
- FOR review of drug pricing or distribution

Promoting Human Dignity

- FOR human rights risk assessments, improvements to human rights standards and policies
- FOR board diversity
- FOR racial equity audits

Enhancing the Common Good

- FOR reporting on product toxicity and safety
- FOR animal welfare
- FOR reporting on foreign military sales

Promoting Economic Justice

- FOR reporting on gender pay gaps, pay disparity, and discrimination
- FOR reviewing fair lending policies

Saving Our Global Common Home

- FOR reporting on environmental impact, toxic emissions
- FOR renewable energy and energy efficiency

ESG Factors

- FOR board independence
- AGAINST excessive audit fees, excessive executive compensation
- AGAINST stock issuances that dilute current shares by more than 10%

642

Rules govern our recommendations

12

Years of research inform our voting policy

230

Accounts utilize our services

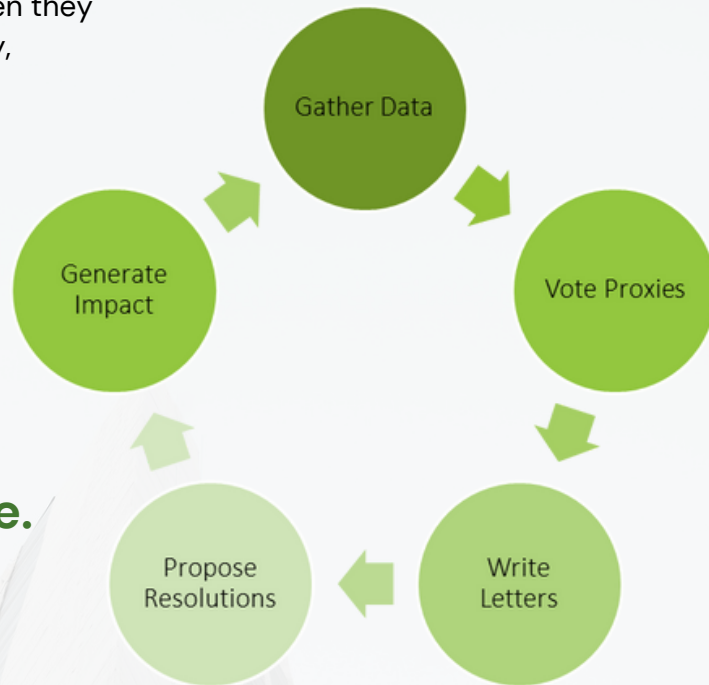


Our Corporate Engagement Process

Effective shareholder activism extends beyond proxy voting and annual meetings. Whether it's a letter-writing campaign or drafting a corporate resolution at a shareholder meeting, we track and engage with companies throughout the year. When they "cross the line," we reach out directly, and we let our clients know when something is awry.

Corporations also do good things—and we let them know when that happens, too.

- We write letters.**
- We pick up the phone.**
- We use social media.**
- We speak the truth.**



IWP Capital

IWP Capital provides Catholic values research and proxy voting services to faith-based investors. Our clients include Catholic dioceses, parishes, educational institutions, healthcare providers, charities, foundations, and high net worth individuals.

To learn more, please visit www.iwpcapital.com.

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